

Dear Valued Clients,

The start of a new year always brings exciting changes, and we are happy to share some news from Paycor, our national partner for human resources and payroll solutions.

On January 7, Paycor announced that they will be acquired by leading human resources and payroll service Paychex, with Paycor serving as an independent unit of the business retaining its own technology and brand. As an embedded partner with Paycor, we wanted to let you know our service will not be affected by the acquisition and we will now have the support of a \$50 billion powerhouse in the human capital management industry. Furthermore, our partnership agreement with Paycor ensures that payroll and HR clients will not receive solicitations from Paycor or Paychex, eliminating concerns about unexpected changes.

This is not the first time Paychex has made this type of strategic business decision. With Advantage Payroll Services and SurePayroll joining the Paychex family in 2002 and 2011 respectively, they were able to continue operations independently while sharing in the benefits that Paychex provides to their clients and partners. Paycor will follow in these footsteps and continue to provide top-notch technology and human capital management solutions on a greater scale.

Stonebridge HR Solutions' commitment to outstanding local service will remain paramount as this acquisition and other related decisions unfold. As any new information is shared with us, we will continue to relay the details. Please don't hesitate to contact us with any questions or concerns.

Thank you for your continued trust and partnership. We are excited about the future and the opportunities this acquisition brings for all of us.

Sincerely,

The Stonebridge HR Solutions Team
